



RETIREMENT PLANS	
Elective deferrals 401(k), 403(b), 457, and SARSEPs	\$23,500
Catch-up contribution (age 50 or older)	\$7,500
Catch-up contribution (age 60, 61, 62, 63)	\$11,250
Defined contribution (\$415(c)(1)(A))	\$70,000
Defined benefit (\$415(b)(1)(A))	\$280,000
SIMPLE plan	\$16,500
SIMPLE catch-up contribution (age 50 or older)	\$3,500
SIMPLE catch-up contribution (age 60, 61, 62, 63)	\$5,250
Maximum includible compensation	\$350,000
Highly compensated employee	
Lookback to 2024	\$155,000
Lookback to 2025	\$160,000
Key employee (top-heavy plan)	> \$230,000
SEP participation limit	\$750
IRA or Roth IRA contribution limit	\$7,000
IRA or Roth IRA catch-up (age 50 or older)	\$1,000
IRA deduction phaseout for active participants	
Single	\$79,000-\$89,000
Married Filing Jointly	\$126,000-\$146,000
Married Filing Separately	\$0-\$10,000
Non-active participant married to active participant	\$236,000-\$246,000
Roth IRA phaseout	
Single & Head of Household	\$150,000-\$165,000
Married Filing Jointly	\$236,000-\$246,000
Married Filing Separately	\$0-\$10,000

SOCIAL SECURITY	
Social Security Wage Base	\$176,100
FICA Tax Rate - Employee ¹	7.65%
SECA Tax Rate - Self employed	15.3%
Earnings Limitation:	
Below FRA (\$1 for \$2)	\$23,400
Year individual reaches FRA (\$1 for \$3)	\$62,160
(Applies only to earnings for months prior to attaining FRA)	
Social Security cost-of-living adjustment	2.5%
Quarter of coverage	\$1,810
Maximum benefit: worker retiring at FRA	\$4,018
Estimated average monthly benefit	\$1,976

SOCIAL SECURITY FULL RETIREMENT AGE (FRA)	
Year of Birth	Social Security FRA
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

ESTATE & GIFT TAX	
Annual gift exclusion	\$19,000
Estate & gift tax basic exclusion	\$13,990,000
Applicable credit amount	\$5,541,800
Generation skipping exemption	\$13,990,000
Maximum estate tax rate ²	40%

2025 MEDICARE PART B PREMIUM RATES			
YOU PAY		If your 2023 income was:	
Premium	PART D Surcharge	Single	Married Couple
\$185.00 not Hold Harmless		\$106,000 or less	\$212,000 or less
\$259.00	\$13.70	\$106,001-\$133,000	\$212,001-\$266,000
\$370.00	\$35.30	\$133,001-\$167,000	\$266,001-\$334,000
\$480.90	\$57.00	\$167,001-\$200,000	\$334,001-\$400,000
\$591.90	\$78.60	\$200,001-\$500,000	\$400,001-\$750,000
\$628.90	\$85.80	Above \$500,000	Above \$750,000
YOU PAY	PART D Surcharge	If you are married filed separately and your 2023 income was:	
\$185.00		\$106,000 or less	
\$591.90	\$78.60	\$106,001-\$394,000	
\$628.90	\$85.80	Above \$394,000	

ADDITIONAL MEDICARE TAX	
The additional Medicare tax is applied at a rate of 0.9%	
Filing Status	Threshold Amount
Married Filing Jointly (MFJ)	\$250,000
Married Filing Separately (MFS)	\$125,000
Single, Head of Household, or Qualifying Widow(er)	\$200,000

HEALTH SAVINGS ACCOUNT (HSA)	
Minimum Deductible Amount	
Single	\$1,650
Family	\$3,300
Maximum Out-of-Pocket Amount	
Single	\$8,300
Family	\$16,600
HSA Statutory Contribution Maximum	
Single	\$4,300
Family	\$8,550
Catch-up contribution (age 55 or older)	\$1,000

EDUCATION PHASEOUTS	
EE Bonds for Education - Exclusion Phaseout	
Single	\$99,500-\$114,500
Married Filing Jointly	\$149,250-\$179,250
Coverdell Education Savings Accounts (\$2,000 limit) Phaseout	
Single	\$95,000-\$110,000
Married Filing Jointly	\$190,000-\$220,000
Lifetime Learning Credit - maximum of \$2,000	
20% of qualified expenses up to \$10,000	
Single	\$80,000-\$90,000
Married Filing Jointly	\$160,000-\$180,000
American Opportunity Tax Credit - maximum of \$2,500	
100% up to \$2,000 of qualified expenses + 25% on next \$2,000	
Single	\$80,000-\$90,000
Married Filing Jointly	\$160,000-\$180,000
Education Loan Interest Deduction (\$2,500 limit) Phaseout	
Single	\$85,000-\$100,000
Married Filing Jointly	\$170,000-\$200,000

FOOTNOTES:	
1. The FICA tax rate is comprised of two separate payroll taxes:	
(1) Employer portion - 6.20% for Old-Age, Survivors, & Disability Insurance (OASDI), and 1.45% for Hospital Insurance (HI)	
(2) Employee portion - 6.20% for OASDI and 1.45% for HI.	
For self-employed, the SECA is 12.40% for OASDI and 2.90% for HI	
2. A deceased spouse's unused credit amount is portable to a surviving spouse	

2025 TAX RATE SCHEDULES				
If Taxable Income Is		Then the Gross Tax Payable Is		
Over	But Not Over	Amount	Plus (percent)	Of Amount Over
SINGLE TAXPAYERS (other than surviving spouses & heads of households)				
\$0	\$11,925	10% of taxable income		
\$11,925	\$48,475	\$1,193	12%	\$11,925
\$48,475	\$103,350	\$5,579	22%	\$48,475
\$103,350	\$197,300	\$17,651	24%	\$103,350
\$197,300	\$250,525	\$40,199	32%	\$197,300
\$250,525	\$626,350	\$57,231	35%	\$250,525
\$626,350	--	\$188,770	37%	\$626,350
HEADS OF HOUSEHOLDS				
\$0	\$17,000	10% of taxable income		
\$17,000	\$64,850	\$1,700	12%	\$17,000
\$64,850	\$103,350	\$7,442	22%	\$64,850
\$103,350	\$197,300	\$15,912	24%	\$103,350
\$197,300	\$250,500	\$38,460	32%	\$197,300
\$250,500	\$626,350	\$55,484	35%	\$250,500
\$626,350	--	\$187,032	37%	\$626,350
MARRIED INDIVIDUALS (& surviving spouses) FILING JOINT RETURNS				
\$0	\$23,850	10% of taxable income		
\$23,850	\$96,950	\$2,385	12%	\$23,850
\$96,950	\$206,700	\$11,157	22%	\$96,950
\$206,700	\$394,600	\$35,302	24%	\$206,700
\$394,600	\$501,050	\$80,398	32%	\$394,600
\$501,050	\$751,600	\$114,462	35%	\$501,050
\$751,600	--	\$202,155	37%	\$751,600
MARRIED INDIVIDUALS FILING SEPARATE RETURNS				
\$0	\$11,925	10% of taxable income		
\$11,925	\$48,475	\$1,193	12%	\$11,925
\$48,475	\$103,350	\$5,579	22%	\$48,475
\$103,350	\$197,300	\$17,651	24%	\$103,350
\$197,300	\$250,525	\$40,199	32%	\$197,300
\$250,525	\$375,800	\$57,231	35%	\$250,525
\$375,800	--	\$101,077	37%	\$375,800
FIDUCIARY (estates & trusts) TAXPAYERS				
\$0	\$3,150	10% of taxable income		
\$3,150	\$11,450	\$315	24%	\$3,150
\$11,450	\$15,650	\$2,307	35%	\$11,450
\$15,650	--	\$3,777	37%	\$15,650

LTCG RATES BASED ON TAXABLE INCOME			
Filing Status	0%	15%	20%
Single	up to \$48,350	\$48,350-\$533,400	over \$533,400
Head of Household	up to \$64,750	\$64,750-\$566,700	over \$566,700
Married Filing Jointly	up to \$96,700	\$96,700-\$600,050	over \$600,050
Married Filing Separately	up to \$48,350	\$48,350-\$300,000	over \$300,000
Estates & Trusts	up to \$3,250	\$3,250-\$15,900	over \$15,900

25%	IRC Section 1250 Depreciation Recapture
28%	Collectibles

INCOME TAX	
Standard Deduction	
Single	\$15,000
Married Filing Jointly	\$30,000
Head of Household	\$22,500
Married Filing Separately	\$15,000
Kiddie Tax Limited Standard Deduction	\$1,350
Individual eligible to be claimed as dependent - greater of \$1,350 or earned income plus \$450, not to exceed full standard deduction of \$15,000	
Elderly or Blind Additional Deduction	
Single	\$2,000
Married (each spouse)	\$1,600
Section 179	
Maximum Election	\$1,250,000
Phaseout Begins	\$3,130,000
Adoption Credit (nonrefundable)	
Maximum	\$17,280
Phaseout	\$259,190-\$299,190
Child Tax Credit	
Dependent Under Age 17	\$2,000
Refundable (additional child tax credit)	\$1,700
Other Dependents	\$500
Phaseout (\$50 for every \$1,000 over)	
Single	\$200,000
Married Filing Jointly	\$400,000

ALTERNATIVE MINIMUM TAX (AMT)		
Filing Status	Exemption	AMTI Phaseout
Single & Head of Household	\$88,100	\$626,350
Married Filing Jointly	\$137,000	\$1,252,700
Married Filing Separately	\$68,500	\$626,350
Trusts & Estates	\$30,700	\$102,500

AMT RATES		
MFJ, HOH, or Single - AMTI Below	\$239,100	26%
MFJ, HOH, or Single - AMTI Above	\$239,100	28%
MFS - AMTI Below	\$119,550	26%
MFS - AMTI Above	\$119,550	28%

NET INVESTMENT INCOME TAX	
Net investment income tax is applied at a rate of 3.8%	
Individuals	
Applied to lesser of:	
net investment income, or	
excess of MAGI over following threshold amounts:	
MFJ or Qualifying Widow(er)	\$250,000
MFS	\$125,000
Single & Head of Household	\$200,000
Estates & Trusts	
Applied to lesser of:	
undistributed net investment income, or	
excess of AGI over \$15,650	

Disclosure

This is not an offer or a solicitation to buy or sell securities and should not be considered as investment advice. The information contained in this presentation has been compiled from third party sources and is believed to be reliable; however, its accuracy is not guaranteed and should not be relied upon in any way, whatsoever.

The prepared comments provided in this presentation have been interpreted based upon the facts and information provided to our Firm. It may not be consistent with your most current legal documents or tax consideration. This commentary does not purport to be a statement of all material facts relating to the subject material.

Capital Advisors, Inc. does not provide tax or legal advice and recommends you consult with your tax and/or legal adviser for such guidance.

Nothing contained herein concerning certain federal income tax considerations is intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code or (ii) promoting, marketing, or recommending to another party any transactions or tax-related matters discussed herein.

Additional information, including management fees and expenses, is provided on Capital Advisors' Form ADV Part 2, available upon request or at the SEC's Investment Adviser Public Disclosure site,

<https://adviserinfo.sec.gov/firm/summary/104643>.

Presentation is prepared by: **Capital Advisors, Inc.**

Copyright © 2025, by Capital Advisors, Inc. For further information regarding Capital Advisors, please visit our website:

www.capitaladv.com