



## Form CRS

### Capital Advisors, Inc.

Effective Date: March 2025

#### Introduction

---

Capital Advisors, Inc. is registered as an investment adviser with the U.S. Securities and Exchange Commission. Investment Advisory Services and Brokerage fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### What investment services and advice can you provide me?

---

We offer investment advisory services to retail and institutional clients. **Accounts:** We service retail non-qualified and qualified accounts as well as all manner of institutional accounts. **Investments:** We use stocks, bonds, exchange traded funds and mutual funds, to construct portfolios.

**Monitoring:** We monitor portfolios and securities in accounts on an ongoing basis. **Investment Authority:** We provide our services on a perpetual discretionary and nondiscretionary basis as requested. We execute investment recommendations and specific transactions, in accordance with your investment objectives, with or without your prior approval, based upon discretionary or nondiscretionary account management status. Our engagement will continue until you notify us otherwise in writing. **Limited Investment Offerings:** We do not make available or offer advice with respect to proprietary products (other than as noted below) nor to a strictly limited menu of products or types of investments. **Account Minimums and Other Requirements:** We require an account minimum of \$500,000 in order for you to open/maintain an account or establish a relationship.

For more detailed information on our relationships and services, please see Item 4 – Advisory Services and Item 7 – Types of Clients of our Form ADV Part 2A.

#### Conversation Starters

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

#### What fees will I pay?

---

You will pay the Advisor for its services at an annual rate based on all assets held in the portfolio under management. The billable value of assets is calculated as the average daily balance in the account. Fees are payable quarterly in arrears. **Conflicts of Interest:** The more assets in your advisory account, the more you will pay in advisory fees, and we therefore have an incentive to encourage you to increase the assets in your account. **Other Fees and Costs:** In addition to our advisory fee, you will also be responsible for any custodial fees, as charged directly by your custodian such as account maintenance fees, fees related to mutual funds, and other transactional fees. Clients who invest in the Capital Advisors Growth Fund (the Fund) pay standard fund management expenses. We do not currently charge for our financial planning services. However, if charged, these services are billed separately at an hourly or fixed rate. We do not sponsor WRAP Programs and do not assess additional fees. Participants of WRAP Programs sponsored by custodians should review specific program disclosures to determine fees or charges that apply.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A.

#### Conversation Starters

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### ***What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?***

*When we act as your investment adviser*, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. We will recommend that you open your account with certain custodians, where we have institutional relationships and receive economic benefits. However, you ultimately decide where to open your accounts. Choosing a different custodian may result in the loss of quality of service and/or ability to obtain favorable prices. We serve as investment adviser to the Capital Advisors Growth Fund (the Fund), an investment company registered under the Investment Company Act and distributed by Quasar Distributors, LLC. This advisory relationship could create a material conflict of interest with clients, as we may recommend the Fund over regular investment advisory services or vice versa.

We participate in client referral programs at Fidelity Investments and Charles Schwab that may influence our decision to utilize these institutions for custody, trade execution and clearing for client accounts. We pay an ongoing fee to each of these custodian firms for clients referred to us through their respective programs. In certain circumstances we may be required to pay a one-time fee to these custodians.

Certain Investment Adviser Representatives of our firm are also Registered Representatives of an unaffiliated broker/dealer. These Registered Representatives are registered to service shareholders of the Fund pursuant to regulatory requirements. We have a financial incentive to recommend that you rollover retirement plan assets into an IRA we manage; however, we seek to educate you on your options and the fees and benefits associated with each choice and then allow you to choose which you feel is in your best interest.

#### **Conversation Starters**

For more detailed information on conflicts of interest, please see Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A.

- *How might your conflicts of interest affect me, and how will you address them?*

#### ***How Do Your Financial Professionals Make Money?***

Our financial professionals are compensated based on an agreed-upon annual salary. Incentive/Bonus pay is at the discretion of the Board of Directors. This means financial professionals have an incentive to increase the asset size in the relationship or solicit new business, taking time away from the day-to-day servicing of current clients.

#### **Do you or your financial professionals have legal or disciplinary history?**

Yes. You can visit [www.investor.gov](http://www.investor.gov) for a free and simple search tool to research our firm and our financial professionals.

#### **Conversation Starters**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Additional Information**

---

You can find additional information about our investment advisory services by visiting [www.sec.gov/check-your-investment-professional](http://www.sec.gov/check-your-investment-professional) or [www.brokercheck.finra.org/](http://www.brokercheck.finra.org/) and searching with our CRD #104643 or by visiting [www.capitaladv.com](http://www.capitaladv.com). You can request up to date information and a copy of our client relationship summary by contacting us at [compliance@capitaladv.com](mailto:compliance@capitaladv.com) or (866) 230-5879.

#### **Conversation Starters**

- *Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?*